



The Volkswagen Commercial Vehicles brand celebrated its 25th anniversary in 2020. The new Caddy was introduced as a completely new version of the bestselling model, also available for the first time as a California compact camper van.

BUSINESS DEVELOPMENT

As a leading manufacturer of light commercial vehicles, Volkswagen Commercial Vehicles is making fundamental and sustainable changes to the way goods and services are distributed in cities in order to improve quality of life, especially in inner city areas. That is why the brand is the Volkswagen Group's leader in autonomous driving as well as in mobility services such as Mobility-as-a-Service and Transport-as-a-Service. For these solutions, Volkswagen Commercial Vehicles will develop special-purpose vehicles such as robo-taxis and robo-vans in the future to keep the world of tomorrow moving with all its requirements for clean, intelligent and sustainable mobility. This is what Volkswagen Commercial Vehicle stands for with its brand promise: We transport success, freedom and the future.

The establishment of Volkswagen Commercial Vehicles was announced in Hanover on November 9, 1995 – then the Group's fifth brand along with Volkswagen Passenger Cars, Audi, SEAT and ŠKODA. The idea was to sharpen the focus of the Volkswagen Group's commercial vehicle activities, bringing product planning, development, purchasing, production and sales together under the umbrella of Volkswagen Commercial Vehicles. In 2020, the brand looked back at 25 years of success. Its product highlight was the launch of the new Caddy. The completely new all-rounder excels as a transporter and family van with high versatility. It is based on the MQB for the first time. The MQB brings new technologies to the model range such as Travel Assist, Trailer Assist and the lane-change assistant. For the first time, the Caddy is also available as a Caddy California compact camper van. This multi-functional, comfortable travel companion with many innovative and detailed solutions completes the series of camper vans along with the California and the Crafter-based Grand California. With the new generation of the Multivan, the Amarok's successor and the all-electric ID. BUZZ, many exciting vehicle projects are planned in the years to come.

At 372 thousand units, deliveries by Volkswagen Commercial Vehicles in fiscal year 2020 were below the prior-year (–24.4%). Turkey (+31.7%) and Argentina (+1.9%) registered growth.

Volkswagen Commercial Vehicles sold 345 thousand vehicles in the reporting period, 24.3% fewer than in the previous year.

In 2020, the Volkswagen Commercial Vehicles brand produced 344 thousand vehicles, falling 28.0% short of the figure for 2019. Production of the Amarok pickup at the main plant in Hanover ended.

SALES REVENUE AND EARNINGS

Sales revenue by Volkswagen Commercial Vehicles in fiscal year 2020 amounted to €9.4 (11.5) billion. Operating result declined to €–454 (510) million due to the pandemic-related fall in volume and the excess emissions premium that entered into force this year. Moreover, higher upfront expenditures and write-downs for new products as well as less favorable exchange rates had a negative effect on the operating result. However, product cost optimizations and mix effects had a positive impact. The operating return on sales fell to –4.9 (4.4)%.

25 years

Volkswagen Commercial Vehicles brand

PRODUCTION

Units	2020	2019
Caravelle/Multivan, Kombi	71,813	96,533
Transporter	66,357	91,585
Caddy Kombi	61,998	81,466
Crafter	58,235	72,906
Caddy	48,799	66,780
Amarok	36,343	68,010
	343,545	477,280

VOLKSWAGEN COMMERCIAL VEHICLES BRAND

	2020	2019	%
Deliveries (thousand units)	372	492	-24.4
Vehicle sales	345	456	-24.3
Production	344	477	-28.0
Sales revenue (€ million)	9,358	11,473	-18.4
Operating result	-454	510	x
Operating return on sales (%)	-4.9	4.4	

Caddy

DELIVERIES BY MARKET
in percent